Assessment of the Singapore Aviation Industry 2015

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Description:
World air travel grew by 4.6% year on year in January 2015 and international revenue passenger kilometers (RPKs) grew by 5.4% in the same period. An overall positive outlook is predicted for the global aviation industry in 2015 and 2016. Ticket prices are expected to remain stable as carriers will be using the profit increase for debt reduction and new aircraft purchase rather than passing on savings to customers.

The aviation sector is a key sector contributing to the growth of Singapore’s economy. There are various factors responsible for this including the high efficiency and world class facilities at the Changi Airport and a commendable air safety record. Changi Airport is one of the best airports globally and has won more than 450 awards.

The leading country market for flights from Changi Airport in 2014 was Indonesia which accounted for 7.5 million passengers in 2014. Other than Indonesia the top markets in 2014 were Hong Kong, Kuala Lumpur, Bangkok and Manila.

Why should the report be purchased?

The report ‘Assessment of the Singapore Aviation Industry 2015” highlights key dynamics of Singapore's dairy sector. The growing opportunity in the sector has been investigated along with key challenges. The report contains latest industry-related opinions.

Research methodology and delivery time

Smart Research Insights has conducted comprehensive desk research to arrive at key insights. Data collected from key public industry sources and publications has been scanned and analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

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Companies Mentioned:
NA

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