Non-Life Insurance in Israel, Key Trends and Opportunities to 2019

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Timetric’s ‘Non-Life Insurance in Israel, Key Trends and Opportunities to 2019’ report provides in-depth market analysis, information and insights into the Israeli non-life insurance segment, including:

- The Israeli non-life insurance segment’s detailed outlook by product category
- A comprehensive overview of the Israeli economy and demographics
- A comparison of the Israeli insurance industry with its regional counterparts
- The various distribution channels in the Israeli non-life insurance segment
- Detailed analysis of natural hazards and their impact on the Israeli insurance industry
- Details of the competitive landscape in the non-life insurance segment in Israel
- Details of regulatory policy applicable to the Israeli insurance industry

Timetric’s ‘Non-Life Insurance in Israel, Key Trends and Opportunities to 2019’ report provides a detailed outlook by product category for the Israeli non-life insurance segment, and a comparison of the Israeli insurance industry with its regional counterparts.

It provides values for key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2010–2014) and forecast period (2014–2019).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Israeli economy and demographics, explains the various types of natural hazard and their impact on the Israeli insurance industry, and provides detailed information on the competitive landscape in the country.

The report brings together Timetric’s research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

Scope
This report provides a comprehensive analysis of the non-life insurance segment in Israel:

- It provides historical values for the Israeli non-life insurance segment for the report’s 2010–2014 review period, and projected figures for the 2014–2019 forecast period.
• It offers a detailed analysis of the key categories in the Israeli non-life insurance segment, and market forecasts to 2019.

• It profiles the top non-life insurance companies in Israel, and outlines the key regulations affecting them.

Reasons To Buy
• Make strategic business decisions using in-depth historic and forecast market data related to the Israeli non-life insurance segment, and each category within it.

• Understand the demand-side dynamics, key market trends and growth opportunities in the Israeli non-life insurance segment.

• Assess the competitive dynamics in the non-life insurance segment.

• Identify growth opportunities and market dynamics in key product categories.

• Gain insights into key regulations governing the Israeli insurance industry, and their impact on companies and the industry's future.

Key Highlights
• Israel’s non-life segment accounted for 32.6% of its insurance industry’s gross written premium in 2014.

• The property insurance category’s gross written premium posted a review-period CAGR of 3.6%, and accounted for 25.8% of the segment’s gross written premium in 2014.

• Motor insurance was the largest category in the non-life segment, accounting for 59.2% of its gross written premium in 2014.

• The Israeli non-life segment is highly concentrated, with the 10 leading companies accounting for 90.2% of the segment’s gross written premium in 2014.

• Authorized agencies played a key role in the expansion of the Israeli non-life segment in 2014.

• The Israeli insurance industry is governed by the CMISD of the Ministry of Finance (MOF).

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Companies Mentioned:

- Harel Insurance Company Ltd
- Clal Insurance Enterprises Holdings Ltd
- The Phoenix Insurance Company Ltd
- Menorah Mivtachim Insurance Ltd
- Migdal Insurance Company Ltd
- Ayalon Insurance Company Ltd
- IDI Insurance Company Ltd
- Hachsharah Insurance Company Ltd
- Shomera Insurance Company Ltd
- AIG Israel Insurance Company Ltd

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